

MARYWOOD VILLAS ESTATE OBOSIMA

FREQUENTLY ASKED QUESTIONS

Q1. WHERE IS MARYWOOD VILLAS ESTATE OBOSIMA?

MARYWOOD VILLAS is situated at OBOSIMA, Imo state .

Q2. WHO ARE THE OWNERS/ DEVELOPER OF MARYWOOD VILLAS ESTATE OBOSIMA?

PWAN LEGEND, Leading Real Estate Company in Lagos & Anambra state.

Q3. WHAT TYPE OF TITLE DOES MARYWOOD VILLAS OBOSIMA HAS ON THE LAND?

Rural certificate of Occupancy Deed of Agreement with Land Owners, & Registered Survey.

Q4. ARE THERE ANY ENCUMBRANCES ON THE LAND?

The land is free from every known government acquisition or interest and adverse claims.

Q5. WHAT IS THE PAYMENT STRUCTURE? (Outright and Instalment Payment)

Outright payment 464sqm is ₦2, 500,000.00(Promo price) only and ₦3, 000,000.00 for 6 months instalment plan.

Commercial plots Attract additional 10% of land cost | Corner piece plots Attract additional 10% of land cost

N.B :- Non-payment of the monthly instalments as at when due shall be treated as a fundamental breach of the contract which will result in termination or revocation of the contract/OR attract default charge of 10% of the month payment.

Q6. WHAT IS THE SIZE OF THE PLOT? 464sqm

Q7. IS THE ROAD TO THE ESTATE MOTORABLE?

Yes the road to the estate is motorable.

Q8. WHAT OTHER PAYMENTS DO I MAKE APART FROM THE PAYMENT FOR THE LAND?

Deed of Assignment Fee per Plot: N100, 000.00 for 600SQM (Subject to review).

Registered Survey Fee: N380, 000.00 only per plot (subject to review). Please note that Survey Plan with Company's Name will attract double charges.

Development Fee: N700,000.00 per plot

Corner Plot demarcation: N30, 000.00 only per plot (Subject to review).

Q9. WHAT DO I GET AFTER THE INITIAL DEPOSIT?

Starters pack comprising a letter of acknowledgement of subscription, receipts of payment.

Q10. WHAT DO I GET AFTER COMPLETING PAYMENT FOR THE LAND?

(a) Completion Payment Receipt, Contract of Sales & Allocation Notification Letter (a) Deed of Assignment & Survey Plan after Physical Allocation is done.

Q11. CAN I START BUILDING ON THE LAND?

You can start building on the landed property after physical allocation, which will be done 6 months after full payment has been made and confirmed, while fencing and Infrastructures will commence during the 1st year.

Q12. IS THERE ANY TIME LIMIT TO COMMENCE WORK ON MY LAND AFTER ALLOCATION? No

Q 13. IS THERE ANY RESTRICTION REGARDING THE TYPE OF BUILDING I CAN CONSTRUCT IN THE ESTATE?

A. Yes. The estate layout is in sections and you are limited to build houses on each section based on designated use or plan for that section (Commercial or Residential) i.e Bungalow, Block of Flats, detached houses (duplex). Note "Face-me-I –Face – you" (Tenement Building) and high rise houses will not be permitted. All building design must conform to the required set back of building control of the estate and such design would be approved by the company and with LSG afterwards.

Q14. CAN I RE-SELL MY PLOT/PROPERTY?

Yes, subscribers who have paid up on their land can re-sell their plot(s). PWAN LEGEND would require the seller to furnish the company with details of the buyer. A Charge of 10% of the land consideration (Covering Transfer Documentation Fee shall be paid to the Company by the buyer.

Q15. CAN I PAY CASH TO YOUR AGENT?

We strongly advise that cash payments should ONLY be made to PWAN LEGEND at its designated offices. Otherwise, cheque(s) should be issued in favour of PWAN LEGEND. We shall not accept any responsibility for any liability that may arise as a result of a deviation from the above instruction.

Q16. What happens if I cannot continue with the payment? Can I get a refund?

Yes, you can apply for refund only if you have not been allocated your plot(s). In the event of a Refund, you are required to give the Company Ninety (90) days' notice to process your refund request and a further Sixty (60) days if the process isn't completed after the first 90 days. The refund shall be processed and paid less 40% (10% Administrative and 30% Agency fee).

PAYMENTS: Our Corporate Account details are as follows:

ACCOUNT NAME: PWAN LEGEND REALTORS & INVESTMENT LTD.

**BANK: FIRST BANK
ACCOUNT NUMBER: 2033544313**

THEREFORE, THE INFORMATION PROVIDED, FAQ AND TERMS HERewith IS ACCEPTED AND CONSENTED BY ME, I ACKNOWLEDGE RECEIVING A COPY OF IT.

SUBSCRIBER'S NAME: SIGNATURE & DATE:

